

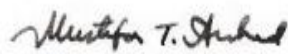
The Peninsula Chittagong Limited
Condensed Financial Statements (Un-audited)
For the Half Year Ended 31 December 2014

THE PENINSULA CHITTAGONG LIMITED
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT 31 DECEMBER 2014

	Note(s)	31-Dec-2014 Taka	30-Jun-2014 Taka
ASSETS & PROPERTIES			
NON CURRENT ASSETS & PROPERTIES			
		2,424,696,402	2,385,866,825
Property, Plant & Equipment	1	2,116,856,597	2,080,981,604
Capital Work-in-Progress	2	307,839,805	304,885,221
CURRENT ASSETS & PROPERTIES			
		1,742,207,717	1,730,938,984
Financial Assets	4	1,419,444,800	17,582,086
Inventory	5	9,664,520	9,511,789
Accounts Receivables	6	38,540,010	35,244,256
Interest Receivables	7	18,071,989	50,587
Advances, Deposits & Prepayments	8	53,701,576	60,561,632
Cash and Cash Equivalents	9	202,784,822	1,607,988,634
TOTAL ASSETS & PROPERTIES		4,166,904,119	4,116,805,809
SHAREHOLDERS' EQUITY & LIABILITIES			
SHAREHOLDERS' EQUITY			
		3,651,226,910	3,687,869,144
Share Capital	10	1,130,160,000	1,130,160,000
Revaluation Surplus	11	1,228,413,842	1,228,413,842
Share Premium Account	12	1,050,958,284	1,059,246,537
Retained Earnings	13	241,694,784	270,048,765
CURRENT LIABILITIES AND PROVISIONS			
		515,677,209	428,936,665
Accounts Payables	15	69,077,144	58,276,110
Short Term Loan	16	312,326,732	148,381,521
Unclaimed Dividend	17	34,641,958	-
Provision for Taxation	18	99,631,375	222,279,034
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES		4,166,904,119	4,116,805,809
Net Assets Value Per Share		32.31	32.63


MOHAMMAD NURUL AZIM
COMPANY SECRETARY


MAHBOOB-UR-RAHMAN
CHAIRMAN


MUSTAFA TAHSEEN ARSHAD
MANAGING DIRECTOR & CEO

Dated- January 29, 2015

THE PENINSULA CHITTAGONG LIMITED
STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2014

	Note(s)	Half Year Ended		Second Quarter Ended	
		Taka		Taka	
		01/07/2014 To 31/12/2014	01/07/2013 To 31/12/2013	01/10/2014 To 31/12/2014	01/10/2013 To 31/12/2013
Revenue	19	188,519,398	207,270,019	99,669,488	100,045,878
Cost of Sales	20	(93,172,752)	(76,456,523)	(51,729,972)	(44,575,017)
Gross Profit/ (Loss)		95,346,646	130,813,496	47,939,516	55,470,861
Administrative Expenses	22	(28,609,819)	(21,406,244)	(16,651,741)	(9,755,148)
Selling & Distribution Expenses	23	(3,478,200)	(2,884,526)	(1,934,720)	(1,881,083)
		(32,088,019)	(24,290,770)	(18,586,461)	(11,636,231)
Operating Profit		63,258,627	106,522,726	29,353,055	43,834,630
Financial Expenses	24	(6,835,048)	(12,377,567)	(4,065,585)	(5,900,599)
		56,423,579	94,145,159	25,287,470	37,934,031
Other Income	25	63,793,197	1,722,469	33,011,930	1,441,108
		120,216,776	95,867,628	58,299,400	39,375,139
Workers Profit Participation Fund (WPPF)	26	(6,010,839)	(4,793,381)	(2,914,970)	(1,968,757)
Net Profit before Tax		114,205,937	91,074,247	55,384,430	37,406,382
Provision for Tax					
Current		(31,406,632)	(34,152,842)	(15,230,718)	(14,027,393)
Deferred		-	-	-	-
Net Profit after Tax		82,799,305	56,921,405	40,153,712	23,378,989
Other Comprehensive Income					
Unrealized Gains/(Loss) on Available-for-Sale Financial Assets		1,862,714	(926,493)	911,293	(926,493)
Total Comprehensive Income		84,662,019	55,994,912	41,065,005	22,452,496
Earnings per share		0.73	0.51	0.35	0.21



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MANAGING DIRECTOR & CEO

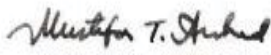
Dated- January 29, 2015

THE PENINSULA CHITTAGONG LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2014

Particulars	Amount in Taka				
	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total Equity
Balance as on 01 July 2014	1,130,160,000	1,059,246,537	1,228,413,842	270,048,765	3,687,869,144
Net Profit after Tax	-		-	82,799,305	82,799,305
Unrealized Gains/(Loss) on Available-for-Sale Financial Assets	-		-	1,862,714	1,862,714
Share Issuing Cost		(8,288,253)			(8,288,253)
Issuance of Bonus Share / Cash Dividend	-		-	(113,016,000)	(113,016,000)
	-	(8,288,253)	-	(28,353,981)	(36,642,234)
Balance as at 31 December 2014	1,130,160,000	1,050,958,284	1,228,413,842	241,694,784	3,651,226,910
Balance as on 01 July 2013	580,160,000	-	1,228,413,842	148,222,411	1,956,796,253
Net Profit after Tax	-		-	56,921,405	56,921,405
Unrealized Gains/(Loss) on Available-for-Sale Financial Assets	-		-	(926,493)	(926,493)
Issuance of Bonus Share / Cash Dividend	-		-	-	-
	-	-	-	55,994,912	55,994,912
Balance as at 31 December 2013	580,160,000	-	1,228,413,842	204,217,323	2,012,791,165


MOHAMMAD NURUL AZIM
COMPANY SECRETARY


MAHBOOB-UR-RAHMAN
CHAIRMAN


MUSTAFA TAHSEEN ARSHAD
MANAGING DIRECTOR & CEO

Dated- January 29, 2015

THE PENINSULA CHITTAGONG LIMITED
STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2014

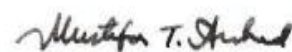
	31-Dec-2014 Taka	31-Dec-2013 Taka
Cash flows from Operating Activities		
Cash Received from Customers	185,223,644	218,729,831
Cash Received from other sources	45,140,568	3,094,880
Cash Paid to suppliers	(74,712,892)	(47,731,884)
Cash Paid for admin & selling expense	(18,521,104)	(31,401,293)
Cash Payment for financial expenses	(6,835,048)	(12,377,567)
Income Tax Paid	(154,054,291)	-
Net cash inflow/(outflow) from operating activities (A)	(23,759,123)	130,313,967
Cash flows from investing activities		
Acquisition of property, plant and equipment	(73,099,791)	(61,091,100)
Deletion of property, plant and equipment	3,530,000	1,000,000
Capital Work in Progress	(2,954,584)	(56,779,092)
Investment in Financial Assets	(1,400,000,000)	32,863,242
Net cash inflow/(outflow) from investing activities (B)	(1,472,524,375)	(84,006,950)
Cash flows from financing activities		
Dividend Paid	(64,577,272)	-
Share Issuing Cost	(8,288,253)	-
Long term loan (repaid)/received	-	(21,584,861)
Short term loan(repaid)/ received	163,945,211	(9,275,098)
Net cash inflow/(outflow) from financing activities (C)	91,079,686	(30,859,959)
Net increase of cash and cash equivalents for the year (A+B+C)	(1,405,203,812)	15,447,058
Cash and cash equivalents at the beginning of the year	1,607,988,634	16,799,320
Cash and cash equivalents at the end of the year	202,784,822	32,246,378
Net Operating Cash Flows Per Share (NOCFPS)	(0.21)	1.15



MOHAMMAD NURUL AZIM
COMPANY SECRETARY



MAHBOOB-UR-RAHMAN
CHAIRMAN



MUSTAFA TAHSEEN ARSHAD
MANAGING DIRECTOR & CEO

Dated- January 29 , 2015

PROPERTY, PLANT & EQUIPMENT

1.1 Fixed Assets - at Cost Less Accumulated Depreciation - note 1

(a) Cost:

Particulars	Cost (Amount in Taka)				Depreciation Rate (%)	Depreciation (Amount in Taka)				Written Down Value as on 31.12.2014 (Taka)
	Opening Balance as on 01.07.2014	Addition During the period	Deletion During the period	Closing Balance as on 31.12.2014		Opening Balance as on 01.07.2014	Charge During the period	Deletion During the period	Closing Balance as on 31.12.2014	
Land and Land Development:										
Free Hold Land	205,836,564	-	-	205,836,564		-	-	-	-	205,836,564
Building:										
Hotel Building	460,089,401	9,130,995	-	469,220,396	5%	99,372,548	9,246,196	-	108,618,744	360,601,652
Plant & Machinery:										
Plant & Machinery	70,085,118	4,616,273	-	74,701,391	15%	29,786,306	3,368,631	-	33,154,937	41,546,454
Equipment & Appliance:										
Office Equipment	15,921,596	1,341,747	-	17,263,343	15%	4,723,556	940,484	-	5,664,040	11,599,303
Electrical Equipment	32,277,526	554,933	-	32,832,459	15%	21,364,738	860,079	-	22,224,817	10,607,642
Air Conditioner	72,146,403	3,018,400	-	75,164,803	15%	47,679,695	2,061,383	-	49,741,078	25,423,725
Kitchen Equipment	46,502,787	8,691,363	-	55,194,150	20%	23,236,526	3,195,762	-	26,432,288	28,761,862
House Keeping Equipment	31,964,724	1,361,779	-	33,326,503	20%	10,513,590	2,281,291	-	12,794,881	20,531,622
Bar Equipment	2,369,110	1,015,000	-	3,384,110	20%	1,442,996	194,111	-	1,637,107	1,747,003
Security Equipment	6,624,586	5,600	-	6,630,186	20%	4,566,060	206,413	-	4,772,473	1,857,713
Linen	16,643,664	206,530	-	16,850,194	25%	10,460,891	798,663	-	11,259,554	5,590,640
SPA	19,982,780	-	-	19,982,780	5%	3,891,855	402,273	-	4,294,128	15,688,652
Wooden Floor	64,732,559	962,672	-	65,695,231	10%	19,738,543	2,297,834	-	22,036,377	43,658,854
Tumbler Drier	232,200	-	-	232,200	10%	79,854	7,617	-	87,471	144,729
	309,397,935	17,158,024	-	326,555,959		147,698,303	13,245,912	-	160,944,215	165,611,744
Furniture & Fixtures	48,715,208	25,033,528	-	73,748,736	10%	17,622,435	2,806,315	-	20,428,750	53,319,986
Office Decoration	55,027,855	3,717,244	-	58,745,099	15%	25,351,157	2,504,546	-	27,855,703	30,889,396
Motor Vehicles	33,214,757	13,443,727	5,187,515	41,470,969	15%	9,968,327	2,362,698	1,497,015	10,834,010	30,636,959
31.12.2014	1,182,366,838	73,099,791	5,187,515	1,250,279,114		329,799,076	33,534,298	1,497,015	361,836,359	888,442,755
30.06.2014	1,067,144,664	116,701,312	1,479,138	1,182,366,838		270,866,193	59,557,704	624,821	329,799,076	852,567,762

(b) Revaluation:

Particulars	Revaluation (Amount in Taka)				Depreciation Rate (%)	Depreciation (Amount in Taka)				Written Down Value as on 31.12.2014 (Taka)
	Opening Balance as on 01.07.2014	Addition During the period	Deletion During the period	Closing Balance as on 31.12.2014		Opening Balance as on 01.07.2014	Charge During the period	Deletion During the period	Closing Balance as on 31.12.2014	
Land and Land Development:										
Free Hold Land	1,228,413,842	-	-	1,228,413,842	-	-	-	-	-	1,228,413,842
31.12.2014	<u>1,228,413,842</u>	<u>-</u>	<u>-</u>	<u>1,228,413,842</u>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,228,413,842</u>
Total Assets(a+b) 31.12.2014	<u>2,410,780,680</u>	<u>73,099,791</u>	<u>5,187,515</u>	<u>2,478,692,956</u>		<u>329,799,076</u>	<u>33,534,298</u>	<u>1,497,015</u>	<u>361,836,359</u>	<u>2,116,856,597</u>
30.06.2014	<u>2,295,558,506</u>	<u>116,701,312</u>	<u>1,479,138</u>	<u>2,410,780,680</u>		<u>270,866,193</u>	<u>59,557,704</u>	<u>624,821</u>	<u>329,799,076</u>	<u>2,080,981,604</u>

1.2 Depreciation Allocated to:

Operating Expenses - note 21.3
Administrative Expenses - note 22

31-Dec-2014 Taka	31-Dec-2013 Taka	Basis
26,827,439	23,823,373	80%
6,706,859	5,955,843	20%
<u>33,534,298</u>	<u>29,779,216</u>	<u>100%</u>

1 PROPERTY, PLANT AND EQUIPMENT

A. Cost

Opening Balance as on 01 July

Add: Addition during the year

Less: Decrease Due to Sales

Total Cost as on above dated

31-Dec-2014
Taka

30-Jun-2014
Taka

2,410,780,680

2,295,558,506

73,099,791

116,701,312

5,187,515

1,479,138

2,478,692,956

2,410,780,680

B. Accumulated Depreciation

Opening Balance as on 01 July

Add : Depreciation for the year

Less : Adjustments during the year

Total Depreciation as on above dated

329,799,076

270,866,193

33,534,298

59,557,704

1,497,015

624,821

361,836,359

329,799,076

Written Down Value (WDV), (A-B)

2,116,856,597

2,080,981,604

31-Dec-2014 Taka	30-Jun-2014 Taka
---------------------	---------------------

2 Capital Work -in- Progress

Opening balance	304,885,221	230,394,385
Expenses incurred during the year	2,954,584	74,490,836
Closing Balance	307,839,805	304,885,221

Capital work-in-progress includes all the costs of extension of hotel building which is under construction on North side of the main building.

3 Preliminary Expenses

Opening balance	-	3,229,771
Less: Amortized during the year	-	3,229,771
Closing Balance	-	-

4 FINANCIAL ASSETS

FDR-note 4.1	1,401,147,183	1,147,183
Shares-note 4.2	18,297,617	16,434,903
	1,419,444,800	17,582,086

4.1 FDR - note 4

Bank name	FDR No	Rate	Maturity Date	Amount
The Premier Bank	12744	9.00%	09 February 2015	1,000,000,000
The Premier Bank	12745	9.00%	09 February 2015	400,000,000
A B Bank	12209	12.50%	23 February 2015	1,147,183
				1,401,147,183

4.2 Shares - note 4

i) Quoted Securities - note 4.2

Particulars	Qty	Market Price 31.12.2014	Market Price 30.06.2014	Unrealized Gain (Loss)
A B Bank	66,447	1,986,765	1,720,977	265,788
BRAC Bank	171,120	6,331,440	4,551,792	1,779,648
First Securities Bank	8,944	93,912	98,384	(4,472)
Unique Hotel & Resort	57,500	3,760,500	3,938,750	(178,250)
		12,172,617	10,309,903	1,862,714

ii) Unquoted Securities - note 4.2

Particulars	Qty	Market Price	Cost Price Per Unit	Unrealized Gain (Loss)
Lanka Bangla Securities	52,500	-	3,750,000	-
Energy Prima Ltd	25,000	-	2,375,000	-
		-	6,125,000	-

Cost price of Lanka Bangla Securities is Tk71.42 per share and Energy Prima Ltd is Tk95 per share.

	31-Dec-2014 Taka	30-Jun-2014 Taka
5 INVENTORY		
Food	2,623,684	3,120,884
House Keeping Materials	3,944,547	1,494,420
Printing & Stationary	668,815	1,127,190
Store & Spares	184,960	184,960
Beverage	2,242,514	3,584,335
	9,664,520	9,511,789

	31-Dec-2014 Taka	30-Jun-2014 Taka
6 ACCOUNTS RECEIVABLES		
Opening Balance	35,244,256	33,868,421
Add: Addition during the year	70,586,747	135,283,751
	105,831,003	169,152,172
Less: Realized during the year	67,290,993	133,907,916
	38,540,010	35,244,256

There is no related party transaction.

6.1 Disclosure as per Schedule-XI, Part-I, of The Companies Act, 1994

Debts exceeding 6 Months		1,386,518
Other debts less provision	38,540,010	33,857,738
	38,540,010	35,244,256

Debts considered Good & secured	38,540,010	35,244,256
Debts considered Good without security	-	-
Debts considered doubtful or Bad	-	-
Debts due by Directors or other Officers	-	-
Debts due from companies under same management	-	-
Maximum debt due by Directors or Officers at any time	-	-
	38,540,010	35,244,256

7 INTEREST RECEIVABLES

Accrued Interest Income on FDR	18,071,989	50,587
	18,071,989	50,587

Bank wise interest

<u>Bank name</u>	<u>FDR No</u>	<u>Rate</u>	<u>Maturity Date</u>	<u>Interest Amount</u>
The Premier Bank	12744	9.00%	09 February 2015	12,821,918
The Premier Bank	12745	9.00%	09 February 2015	5,128,767
A B Bank	12209	12.50%	23 February 2015	121,304
				18,071,989

7.1 Disclosure as per Schedule-XI, Part-I, of the Companies Act, 1994

Debts exceeding 6 Months	18,071,989	-
Other debts less provision	-	-
	18,071,989	-

Debts considered Good & secured	18,071,989	50,587
Debts considered Good without security	-	-
Debts considered doubtful or Bad	-	-
Debts due by Directors or other Officers	-	-
Debts due from companies under same management	-	-
Maximum debt due by Directors or Officers at any time	-	-
	18,071,989	50,587

31-Dec-2014	30-Jun-2014
Taka	Taka

8 ADVANCES, DEPOSITS AND PREPAYMENTS

Advances - note 8.1	51,299,152	57,362,593
Deposits - note 8.2	1,572,508	1,572,508
Prepayments - note 8.3	829,916	1,626,531
	53,701,576	60,561,632

There is no Related party transaction.

8.1 Advances - note 8

Advance Income Tax	18,423,583	11,583,876
Lanka Bangla Securities	3,368	3,868
Advances to Others - note 8.1.1	2,783,565	1,017,915
VAT Current Account	3,370,730	7,895,605
SD Account	570,036	91,863
Advance to VAT authority	13,746,673	-
Defodil Electric Company	100,000	2,220,000
Store In Transit	12,301,197	34,549,466
	51,299,152	57,362,593

8.1.1 Advances to Others - note 8.1

Rainbow CNG Service Station	25,000	25,000
Fly Dubai Allowance	905,190	-
Advance Salary	1,853,375	992,915
	2,783,565	1,017,915

8.2 Deposits - note 8

T&T	140,000	140,000
Bangladesh Gas System Limited	1,069,148	1,069,148
Power Development Board Chittagong	285,000	285,000
House Rent Deposit	54,000	54,000
Shah Amanat International Airport(Security Deposit)	24,360	24,360
	1,572,508	1,572,508

8.3 Prepayments - note 8

Prepaid Expense (Staff Haj Expense)	-	100,000
Prepaid Insurance	829,916	1,526,531
	829,916	1,626,531

All are security deposits against contractual services to be provided by the respective institutions.

31-Dec-2014	30-Jun-2014
Taka	Taka

9 CASH AND CASH EQUIVALENTS

Cash in Hand	221,384	254,028
Cash at Banks - note 9.1	202,563,438	1,607,734,606
	202,784,822	1,607,988,634

9.1 Cash at Bank : Balances with Schedule Banks - note 9

Prime Bank Ltd, IBB O.R Nizam Road, CD-13411030000449	269,609	245,276
Standard Bank Ltd, CD-33000324	143,580	145,080
Standard Chartered Bank Ltd	1,149,406	2,181,577
AB Bank Ltd, CD-4110-753162-000	341,295	364,720
AB Bank Ltd, Notice-4110-761221-430	1,503,830	2,726,244
Social Islami Bank Ltd, CD-13300025306	688	1,033
AB Bank Ltd, STD-4110-776797-430	27,133,700	6,758,079
Brac Bank Ltd, CD-02019912560-01	2,047,532	11,206,492
City Bank Ltd, CD-1101238038001	826,099	8,487,918
Eastern Bank Limited-13331	111,604,195	1,564,075,246
Eastern Bank Ltd. A/C No- 0013050813341	358,072	8,759,095
Eastern Bank Ltd. A/C No- 0013070813363	5,946	142,705
Eastern Bank Ltd. A/C No- 0013060813352	24,423	415,195
Sonali Bank Ltd, CD-33023975	-	559
The Premier Bank Limited A/C -012311100008242	2,505	3,520
AB Bank(Current A/C-4110-753033-000)	137,499	72,135
AB Bank Ltd, STD-4110-776797-000	1,767,455	1,562,603
Bank Alfalah Limited A/C-03700249 (Dividend Account)	53,149,763	-
DBBL A/C No-102-110-33675	906,696	-
UCBL A/C No-002313200000490	3,946	-
Brac Bank Ltd- Card Balance	548,583	150,796
City Bank Ltd- Card Balance	638,616	436,333
	202,563,438	1,607,734,606

10 SHARE CAPITAL

10.1 Authorized Capital

300,000,000 (2011 : 300,000,000) Ordinary Shares of Tk 10 (2011: Tk 10) each	3,000,000,000	3,000,000,000
	3,000,000,000	3,000,000,000

10.2 Issued, Subscribed and Paid-up Capital

58,016,000 Ordinary Shares of Tk 10 (2011: Tk 10) each	1,130,160,000	580,160,000
55,000,000 Ordinary Shares of Tk 10 each Issue by IPO	-	550,000,000
113,016,000 Ordinary Shares of Tk 10 each	1,130,160,000	1,130,160,000

10.3 A. Position of Shares holding as on 30 September 2014

Name of the Shareholders	Nature of Shareholding	Nationality	Percentage (%)	31-Dec-2014 Taka	30-Jun-2014 Taka
Engineer Mosharraf Hossain	Individual	Bangladeshi	6.16	69,619,200	69,619,200
Mrs. Ayesha Sultana	Individual	Bangladeshi	4.11	46,412,800	46,412,800
Mr. Mustafa Tahseen Arshad	Individual	American	12.32	139,238,400	139,238,400
Mrs. Bilkis Arshad	Individual	American	7.70	87,024,000	87,024,000
Mr. Mustafa Tahir Arshad	Individual	American	4.62	52,214,400	52,214,400
Mr. Mahboob- Ur-Rahman	Individual	Bangladeshi	2.57	29,008,000	29,008,000
Mrs. Mirka Rahman	Individual	Finnish	2.57	29,008,000	29,008,000
Mr. Aminur Rahman	Individual	Bangladeshi	2.57	29,008,000	29,008,000
Mr. Sabedur Rahman	Individual	Bangladeshi	2.57	29,008,000	29,008,000
Mrs. Arifa Sultana	Individual	Bangladeshi	3.08	34,809,600	34,809,600
Mr. Afzal Bin Tarique	Individual	Bangladeshi	2.05	23,206,400	23,206,400
Mrs. Shaheda Sultana	Individual	Bangladeshi	1.03	11,603,200	11,603,200
General Public	Individual	Bangladeshi	48.67	550,000,000	550,000,000
Total			100	1,130,160,000	1,130,160,000

B. The details of the above shares holding are as follows:

Name of the shareholders	No. of shares as at 01 July 2014	Movement of shares issued during the year		No. of shares as at 31 December 2014	Share capital in Taka as at 31 December 2014
		In cash	Bonus shares		
Engineer Mosharraf Hossain	6,961,920	-		6,961,920	69,619,200
Mrs. Ayesha Sultana	4,641,280	-		4,641,280	46,412,800
Mr. Mustafa Tahseen Arshad	13,923,840	-		13,923,840	139,238,400
Mrs. Bilkis Arshad	8,702,400	-		8,702,400	87,024,000
Mr. Mustafa Tahir Arshad	5,221,440	-		5,221,440	52,214,400
Mr. Mahboob- Ur-Rahman	2,900,800	-		2,900,800	29,008,000
Mrs. Mirka Rahman	2,900,800	-		2,900,800	29,008,000
Mr. Aminur Rahman	2,900,800	-		2,900,800	29,008,000
Mr. Sabedur Rahman	2,900,800	-		2,900,800	29,008,000
Mrs. Arifa Sultana	3,480,960	-		3,480,960	34,809,600
Mr. Afzal Bin Tarique	2,320,640	-		2,320,640	23,206,400
Mrs. Shaheda Sultana	1,160,320	-		1,160,320	11,603,200
General Public	55,000,000	-		55,000,000	550,000,000
Total	113,016,000	-	-	113,016,000	1,130,160,000

	31-Dec-2014 Taka	30-Jun-2014 Taka
11 REVALUATION SURPLUS		
Balance as on 01 July	1,228,413,842	1,228,413,842
Closing balance	<u>1,228,413,842</u>	<u>1,228,413,842</u>
12 SHARE PREMIUM ACCOUNT		
Opening Balance	1,059,246,537	-
Add: Addition during the year	-	1,100,000,000
	<u>1,059,246,537</u>	<u>1,100,000,000</u>
Less: Adjustment for preliminary expenses	-	(3,229,771)
Less: Share issuing cost	(8,288,253)	(37,523,692)
	<u>1,050,958,284</u>	<u>1,059,246,537</u>
13 RETAINED EARNINGS		
Opening balance	270,048,765	148,222,411
Add: Addition during the year	82,799,305	182,131,884
	<u>352,848,070</u>	<u>330,354,295</u>
Unrealized Gains/(Loss) on Available-for-Sale Financial Assets	1,862,714	(2,289,530)
	<u>354,710,784</u>	<u>328,064,765</u>
Less: Bonus shares issued/Dividend declared and paid	(113,016,000)	(58,016,000)
	<u>241,694,784</u>	<u>270,048,765</u>
14 LONG TERM BANK LOAN		
Opening Balance	-	162,058,349
Add: Interest charged during the year	-	21,991,665
	-	<u>184,050,014</u>
Less: Payment during the year	-	184,050,014
	-	-
Less: Current portion of term loan	-	-
	-	-

	31-Dec-2014 Taka	30-Jun-2014 Taka
15 ACCOUNTS PAYABLES		
Opening Balance	58,276,110	37,313,634
Add: Addition during the year	146,356,214	280,788,604
	204,632,324	318,102,238
Less: Paid during the year	135,555,180	259,826,128
	69,077,144	58,276,110
There is no Related party transaction.		
16 SHORT TERM LOAN		
Eastern Bank Limited (SOD) A/C No-0012040870653	57,199,875	82,757,837
IFIC Bank Limited (OD)-2030536573101	45,222,201	33,325,957
IFIC Bank Limited (Demand Loan) -2030536573576	-	25,252,778
IFIC Bank Limited (Demand Loan) -2030536573577	-	5,011,667
The Premier Bank Limietd (SOD) A/C No-01237360000330	208,062,079	-
The Premier Bank Limietd A/C No-01237360000330	1,842,577	2,033,282
	312,326,732	148,381,521
17 UNCLAIMED DIVIDEND		
Opening Balance	-	-
Add: Addition during the year	34,641,958	-
	34,641,958	-
18 PROVISION FOR TAXATION		
Current Tax - note 18.1	91,517,391	214,165,050
Deferred Tax - note 18.2	8,113,984	8,113,984
	99,631,375	222,279,034
18.1 Provision for Current Tax - note 18		
Opening Balance	214,165,050	225,767,600
Add: Provision made for the year	31,406,632	58,397,450
	245,571,682	284,165,050
Less: Income Tax paid	154,054,291	70,000,000
	91,517,391	214,165,050
18.2 Provision for Deferred Tax - note 18		
Opening Balance	8,113,984	12,694,023
Add: Provision made for the year	-	-
	8,113,984	12,694,023
Less: Provision realized during the year	-	(4,580,039)
Closing balance	8,113,984	8,113,984
	31-Dec-2014 Taka	31-Dec-2013 Taka
19 REVENUE		
Rooms	138,307,945	163,951,332
Food & Beverages	36,305,623	31,160,024
Minor Operating Departments	9,892,949	8,154,425
Rental and Others	4,012,881	4,004,238
	188,519,398	207,270,019
20 COST OF SALES		
Opening stock	6,705,219	9,077,953
Purchase during the year- note 20.1 & 20.2	25,762,274	20,253,242
Cost of goods available for sale	32,467,493	29,331,195
Operating Expense note - 21	65,571,457	53,699,607
	98,038,950	83,030,802
Closing inventory - note 20.1 & 20.2	4,866,198	6,574,279
	93,172,752	76,456,523

	31-Dec-2014	31-Dec-2013
	Taka	Taka
20.1 Food consumed - note 20		
Opening inventory	3,120,884	1,351,285
Purchase during the year	25,762,274	20,253,242
Total materials available	28,883,158	21,604,527
Closing inventory - note 5	2,623,684	765,770
	26,259,474	20,838,757
20.2 Beverage consumed - note 20		
Opening balance	3,584,335	7,726,668
Purchase during the year	-	-
Total beverage available	3,584,335	7,726,668
Closing inventory - note 5	2,242,514	5,808,509
	1,341,821	1,918,159
21 Operating Expense - note 20		
Salary & Allowance	16,524,013	10,911,036
Festival Bonus	2,099,790	1,102,003
House Keeping Expense- note 21.1	1,700,705	2,977,319
Repair & Maintenance - note 21.2	3,316,646	2,795,644
Depreciation & Amortization - note 21.3	26,827,439	23,823,373
Fuel & Power - note 21.4	13,324,136	9,293,972
Function Expense	1,255,106	2,294,917
Others-note 21.5	523,622	501,343
	65,571,457	53,699,607
21.1 House Keeping Expense - note 21		
Opening balance	1,494,420	340,274
Add: Purchase during the year	4,150,832	2,974,527
	5,645,252	3,314,801
Less: Closing Balance- note 5	3,944,547	337,482
Consumption during the year	1,700,705	2,977,319
21.2 Repair & Maintenance - note 21		
Repair & Maintenance - Building	360,124	113,139
Repair & Maintenance - Machinery	616,876	1,045,824
Repair & Maintenance - General	1,265,434	674,164
Repair & Maintenance - Kitchen Equipment	103,322	81,635
Repair & Maintenance - Vehicle	464,863	618,915
Repair & Maintenance - Lift	90,500	64,500
Repair & Maintenance - Computer	103,670	87,600
Repair & Maintenance- Electrical Goods	311,857	109,867
	3,316,646	2,795,644
21.3 Depreciation & Amortization - note 21		
Depreciation Expense - note 1.2	26,827,439	23,823,373
	26,827,439	23,823,373

	31-Dec-2014 Taka	31-Dec-2013 Taka
21.4 Fuel & Power - note 21		
Electricity Bill	8,322,223	5,317,189
Generator Fuel	1,224,595	1,216,130
Gas Bill	2,708,466	2,041,643
Fuel & Power	1,068,852	719,010
	13,324,136	9,293,972
21.5 Others - note 21		
Tobacco Expense	469,302	350,279
Carriage Inward	5,140	92,645
Dish Washing expense	-	2,160
Packet & Packing	49,180	56,259
	523,622	501,343
22 ADMINISTRATIVE EXPENSES		
Salaries & Allowances	6,111,621	4,035,589
House Rent Allowance	-	481,604
Festival Bonus	776,635	407,590
Director Remuneration	3,390,000	2,760,000
Insurance Expense	1,530,482	2,177,713
Printing & Stationery - note 22.1	2,608,113	869,628
Dish Line Rent	144,000	120,000
Telephone & Communication	430,204	524,577
Fees & Renewals	384,195	149,645
Rent, Rates & Taxes	250,635	106,705
Staff Uniform	271,825	515,500
Office Expenses	721,040	537,723
Paper & Periodicals	97,546	56,617
Postage & Courier	507,689	14,360
Conveyance	84,271	72,114
Tours & Travel Expense	543,775	315,567
Dhaka Office Expense	671,528	690,000
Audit fee - note 23.2	172,500	172,500
Rating Fee	200,000	200,000
Legal Fees & other professional charges	1,810,160	640,000
Medical Expense	20,055	20,360
Entertainment Expense	150,137	56,720
Gift & Donation	188,789	175,889
Annual General Meeting Expense	220,760	-
Share Management Fee	250,000	-
Depreciation Expense - note 1.2	6,706,859	5,955,843
Staff Hajj Expense	367,000	350,000
	28,609,819	21,406,244
22.1 Printing & stationary - note 22		
Opening balance	1,127,190	880,107
Add: Purchase during the year	2,149,738	1,053,145
	3,276,928	1,933,252
Less: Closing Balance - note 5	668,815	1,063,624
Consumption during the year	2,608,113	869,628
22.2 Audit Fee- note 22		
Audit fee	172,500	172,500
	172,500	172,500

	31-Dec-2014 Taka	31-Dec-2013 Taka
23 SELLING AND DISTRIBUTION EXPENSE		
Advertisement	1,806,058	1,350,316
Card Charges	1,672,142	1,534,210
	<u>3,478,200</u>	<u>2,884,526</u>
24 FINANCIAL EXPENSES		
Bank Interest - note 24.1, 24.2	6,731,303	12,312,997
Bank Charges & Commission	103,745	64,570
	<u>6,835,048</u>	<u>12,377,567</u>
This is arrived as follows:		
24.1 Sonali Bank Limited		
Interest:		
Interest on Loan (801137006002)	-	8,358,183
Interest on ISL Loan-8989	-	3,452,736
	<u>-</u>	<u>11,810,919</u>
24.2 Loan Interest		
Interest on EBL SOD (0012040870653)	4,477,614	
Interest on IFIC OD (203053657310)	1,089,784	
AB Bank limited (6797-000)	-	502,078
Interest on Short Term Loan (576)	127,667	
Interest on Short Term Loan (577)	25,337	-
Interest on Premier Bank SOD 1120	859,182	
Interest on Premier Bank Auto Loan 0330	151,719	-
	<u>6,731,303</u>	<u>502,078</u>
25 OTHER INCOME		
Gain on Sale of Non Current Assets	631,227	145,683
Interest on FDR	57,045,869	841,151
Bank Interest	6,012,064	411,770
Dividend Income	-	
Sale of Wastages	104,037	323,865
	<u>63,793,197</u>	<u>1,722,469</u>
26 WORKERS' PROFIT PARTICIPATION FUND (WPPF)		
Net profit before distribution of WPPF	120,216,776	95,867,628
Workers' Profit Participation Fund (WPPF) @ 5%	<u>6,010,839</u>	<u>4,793,381</u>

31-Dec-2014 Taka	31-Dec-2013 Taka
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27 INFORMATION BASED ON PER SHARE

27.1 Earnings Per Share (EPS)

The computation of EPS is given below:

Earnings attributable to the ordinary shareholders from business	82,799,305	56,921,405
Number of ordinary shares outstanding during the year	<u>113,016,000</u>	<u>113,016,000</u>
Earnings Per Share	<u>0.73</u>	<u>0.51</u>

27.2 NET ASSET VALUE PER SHARE (NAV)

Total Assets	4,166,904,119	4,116,805,809
Less: Intangible Assets	-	-
Less: Liabilities	515,677,209	428,936,665
Net Asset Value (NAV)	<u>3,651,226,910</u>	<u>3,687,869,144</u>
Number of ordinary shares outstanding	<u>113,016,000</u>	<u>113,016,000</u>
Net Assets Value Per Share	<u>32.31</u>	<u>32.63</u>

28 GENERAL

28.1 Figures appearing in these accounts have been rounded off to the nearest taka.

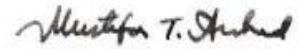
28.2 Previous year's phrases & amounts have been restated and re-arranged, wherever considered necessary, to conform to the presentation for the year under review.



MOHAMMAD NURUL AZIM
COMPANY SECRETARY



MAHBOOB-UR-RAHMAN
CHAIRMAN



MUSTAFA TAHSEEN ARSHAD
MANAGING DIRECTOR & CEO